EKITI STATE WATER CORPORATION

AUDITED

FINANCIAL

STATEMENTS

FOR

THE YEAR ENDED 31ST DECEMBER,2025

Femi Olatiilu & Co..Certified National Accountants

EKITI STATE WATER CORPORATION

ANNUAL REPORT AND AUDITED ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2025

TABLE OF CONTENTS

CORPORATION INFORMATION

BOARD MEMBERS

Hon. Kola Amire Kolade (Chairman)
Hon. Apostle Jegede
Hon.Akinyemi Oladapo
Hon. Adedeji Adetunji S
Mr. Wole Afolabi (Managing Director)
Bar. Gbemiga Adaramola (Board Secretary

MANAGEMENT TEAM

Wole Afolabi	-	Managing Director
Engr Oluwatoba Opeyemi	-	Director (Operation & Maintenance)
Mr Ilesanmi Oluwafemi	-	Director (Admin & Supplies)
Engr,Ayedun Oladipupo	-	Director (Commercial Service)
Mr. Dada Vicent Oluwabusuyi	-	Director (Finance & Accounts)
Mrs. Bolanle Taiwo	-	Director (Quality Control)
Engr Alabi Abiodun A. M.	-	Director (Design & Construction)
Mr Salami Kasali	-	Director (Planning, Research and Statistics)
Mr. Olomu Olasebikan John	-	Chief Internal Auditor
Engr. Obafemi Albert	-	Director Surveillance and Infrastructure
Engr. Olowolagba Seun	-	Director Sanitation and Sewerage
Engr. Owolabi Timothy	-	Director Procurement
Engr. Owolabi Timothy	-	Public Relation Officer

BANKERS

Wema Bank	(Account Number 0123254623)
United Bank for Africa PLC	(Account Number 1003378466)
Sterling Bank PLC (Current/Fixed Deposit)	(Account Number 0029679509)
Zenith Bank Overhead Current/Fixed Deposit	(Account Number 1228272824)
Zenith Surwash (Fixed Deposit)	(Account Number 1229056977)

AUDITORS
FEMI OLATIILU & CO
Certified National Accountants
7, Temidire Avenue, Olokemeji, Odo Ado,Ekiti
P O Box 2324,
Ado Ekiti,
Ekiti State

Email oluolatiilu @ gmail.com

ANNUAL REPORT AND AUDITED ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2025
MANAGEMENT REPORT

The Management is pleased to submit their report together with the Audited Financial Statements of the Corporation for the Year Ended 31[st] December, 2025

1. **Principal Activities**
   The principal activities of the Corporation are the production of affordable, drinkable and portable water to the people of Ekiti State.

2. **Legal Form**
   Ekiti State Water Corporation is one of the social service/ welfare oriented /revenue generating parastatals in the State. It was established to provide portable water to the state. It has supervisory board with members drawn from different disciplines and representation from relevant ministries of the government of Ekiti State

3. **Non-Current Assets**
   Movements in Non-Current Assets during the year are shown in Note I to the Financial Statements. In the opinion of the management, the market value of the Corporation's properties is not less than the value shown in the Audited Financial Statements

4. **Post Statement of Financial Position Events**
   There was no significant development since the date of Statement of Financial Position which could have had a material effect on the state of affairs of the Corporation as at 31 December, 2025

5. **Auditors**
   Messrs Femi Olatiilu & Co. (Certified National Accountants) has been appointed as the auditor to the Corporation

EKITI STATE WATER COPPORATION

ANNUAL REPORT AND AUDITED ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2025

MANAGEMENT REPORT (MANAGEMENT DISCUSSION & ANALYSIS)

The Management is pleased to submit their report together with the Audited Financial Statements of the Corporation for the Year Ended 31st December, 2025
Strategic Review

Ekiti Water & Sewerage Company Limited (EKWSC) remains committed to achieving sustainable water supply and sanitation services across Ekiti State in alignment with the State's WASH Policy and Nigeria's SDG 6 targets.

At Ekiti Water & Sewerage Company Ltd, sustainability remains at the core of our operations. This year, we reduced our carbon footprint significantly by depending more on power source and use less of generators and the attendant carbon that damages the eco system. At the Headquarters that has not been energized, we introduced the use of solar power in some offices to power vending equipment, computer and other accessories. These efforts reflect our commitment to creating long-term value for the environment and society. Moreover, we also continued our commitment to the communities we serve by investing in smart metering solution for ease of payments and drastic reduction in non-revenue water; that has been the bane of our challenges. We created a stakeholder engagement forum, which provided a platform for our stakeholders to engage with us.

Vision

To be a leading, customer oriented, self-sustaining and financially viable water utility in Nigeria.

Mission

To provide potable water and safe sewerage services to the residents of urban areas and small towns in Ekiti State at sustainable price.

Core Values

Quality, efficient, effective service delivery, commitment to customers' satisfaction, integrity, teamwork and discipline as the cornerstone of our belief system.

During the year under review, the Company focused on:

- Expanded water supply coverage through network rehabilitation in Ado Ekiti and Ikere schemes.
- Strengthened revenue collection systems and customer database management.
- Improved energy efficiency and pump reliability at major treatment plants.
- Implemented digital billing systems to enhance transparency and accountability.
- Complied with all relevant regulations and laws, including the Nigerian Water Resources Act.
- Maintained a strong governance structure to ensure transparency and accountability.
- Conducted regular audits to ensure financial integrity.
- Implemented a risk management framework to identify and mitigate risks.

- Developed a Risk. Resilience and Emergency Response Plan (RERRP)
- Established a Non-Revenue unit to develop non-Revenue water (NRW) reduction strategies and implementation

The strategy continues to emphasize sustainability, community engagement, and public-private partnership development to reduce dependence on state subventions.

Operational Review

Over the past year, we have achieved several key milestones. Our staff, both core and non-core are ever loyal, committed and vibrant to meeting organizational goals. Our Internal Generated Revenue IGR reduced from ₦67,611,160 (Sixty-seven Million, Six Hundred and eleven Thousand, One hundred and sixty Naira) only in ~~in~~ 2024 to **N45,216,590.00 (Forty - five Million, two Hundred and sixteen Thousand, five hundred and ninety-naira) only** in 2025 by 33.12% owing to reduced volume of water produced. A lot of strategies are now put in place to improve performance in the fiscal year 2026. Our reduction in water production from 1,603,296m^3 in 2024 to 1,464,863m^3 in 2025 by 8.63% was due to some damages at Ero Water Scheme (damaged transformer), frequent outages from our power plant and high cost of diesel which resulted into generator a non-option in the marketplace.

Additionally, we implemented metering system and POS payment system as a digital transformation program, supply chain optimizations, or cost efficiency measures, which have streamlined our operations and enhanced overall productivity. Payment of cash for our water services is gradually fading away and becoming increasingly unpopular.

Milestone achievements: Notable progress across the year; core and non-core staff remain loyal, committed, and vibrant toward organizational goals.

- **Revenue growth:**
  2024: ₦67,611,160
  2025: ₦45,216,590
  Reduced: 33.12%

- **Strategic outlook:** Clear plans set to drive further performance in fiscal 2026.
- **Water production decline:** Causes: damaged transformer at Ero Water Scheme, frequent power outages, high diesel cost making **the use of generator impracticable.**
  2024: 1,603,296 m^3
  2025: 1,464,863 m^3
  Reduction: 8.63%

- Digital transformation: Metering system, POS payment system rolled out as cash payments are fading and discouraged.
- Operational improvements: Supply-chain optimizations and cost-efficiency measures streamlined operations and boosted productivity.

Review of Risks and Future Outlook

The Company operates in an environment with multiple internal and external risks. Major risks identified include:

a. Financial Risks – Delayed government subventions and inconsistent revenue inflows.

Mitigation: Strengthen revenue automation and diversify funding sources.

b. Operational Risks – Aging infrastructure and equipment failure.

Mitigation: Implement phased asset replacement and maintenance schedules.

c. Environmental and Climate Risks – Seasonal droughts and flooding.

Mitigation: Adopt climate-resilient designs and watershed management.

d. Human Capital Risks – Skill gaps due to staff attrition.

Mitigation: Institutionalize capacity building and performance-based incentives.

Challenges and Opportunities

While we faced headwinds and gusts such as power outages, frequent break down of electrical spares, damages to our pipelines due to infrastructure development, limited funding for network expansion, thefts on our meters, and other equipment, we have adapted swiftly by leveraging our strengths and remaining agile. Looking ahead, we see significant opportunities in water production as blue gold. partners to address these constraints.

Future Outlook

Management will continue to prioritize sustainability by strengthening operational efficiency, reducing non-revenue water, and enhancing collaboration with private investors to expand service coverage. The 2025 – 2027 Strategic Plan will emphasize resilience, automation, and financial viability.

FEMI OLATIILU & CO.

7, Temidire Avenue, Olokemeji,
Off Federal Poly Road,
P.O.box 2324, Ado-Ekiti, Ekiti State.
08035066289, 08055620907, 07062130865
E-mail: Oluolatiilu@gmail.com

Aja-Iaye International Hotels,
Plot 110, Afe Babalola University Road,
Opposite Ado Grammar School,
Ado Ekiti,
Ekiti State.

Our Ref...your Ref..date. 18/06/2026

REPORT OF THE INDEPENDENT AUDITORS TO THE BOARD MEMBERS AND MANAGEMENT OF EKITI STATE WATER CORPORATION

REPORT ON FINANCIAL STATEMENTS

We have examined the Financial Statements of Ekiti State Water Corporation, Ado Ekiti, Ekiti State for the Year Ended 31st December, 2025 as set out on pages 6 to 13.

PROFESSIONAL OPINION

In our opinion and to the best of the information and explanations received from the Board Members and the Management, the Financial Statements are in agreement in all material respects with the available records and how a true and fair view of the Financial Position of Ekiti State Water Corporation, Ado Ekiti, Ekiti State as at 31st December, 2025 and of its Surplus/(Loss) and cash flow for the year then Ended

BASIS OF OPINION

We conducted the audit examination in accordance with Internationally Accepted Standards of Auditing and the guidelines issued by the Financial Reporting Council of Nigeria. These standards required that we plan and perform the audit to obtain reasonable assurance that the Financial Statements are free from material misstatements. An audit includes an examination, on a test basis, of evidence supporting the amounts and disclosures in the financial statements. It also includes an assessment of the accounting policies used and significant estimates and judgments made by the Board and the Management, as well as an evaluation of all the overall presentation of the Financial Statements.

We have obtained all the information and explanations that to the best of our knowledge and belief were necessary for the purpose of our audit and we believe this provides us with a reasonable basis for our opinion.

RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

The Board Members and Management of Ekiti State Water Corporation are responsible for the preparation and fair presentation of the Financial Statements in accordance with the provisions of 2020 Companies and Allied Matters Act as amended and statements issued by the Financial Reporting Council of Nigeria. Our responsibility is to express an independent opinion on the Financial Statements.

For:
FEMI OLATIILU & Co.
Certified National Accountants FRC/2026/977430

EOlatiilu

E.O. OLATIILU B.Sc. FCNA.FCTI FRC/2014/PRO/ANAN/004/00000010279
Managing Partner

02140086

ASSOCIATION OF NATIONAL ACCOUNTANTS OF NIGERIA
a premium brand of choice

4

Accounting/Audit. Tax Consulting. Human Resourses Management

STATEMENT OF ACCOUNTING POLICIES

The following are the Significant Accounting Policies adopted in the preparation of the Financial Statements

(a) Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and modified by accrual basis to reflect the prevailing economic realities

(b) Government Recurrent and Capital Subventions

(c) Internally Generated Revenue

(d) Others

This represents incomes realized from Tender fees, Industrial & Commercial water supply services, Connection fees, public water Tapes, Institutional/Domestic and Tanker services and financial compensations on damaged water Corporation's facilities

(g) Financial Operation

The Corporation is not self – accounting. Its operations are being funded by Water Rates, Subventions from the Consolidated Revenue Fund of the State and the staff emolument is paid directly by the Office of the State Accountant- General.

(h) Capital Grant/Recurrent Grants

These represents grant received from Ekiti State Government, the European Union World Bank for both Capital and Recurrent Expenditure but no Capital Grants were received during the year under review from Ekiti State Government, European Union and World Bank

(i) Depreciation

Non-Current Assets are stated at their historical costs and Depreciation is provided for on a straight line Written off over the expected useful life of the Assets so as to write off their cost/valuation

The annual rates employed are as follows:	%
Buildings	2
Water Supply Schemes	2
Plant & Machineries	10
Furniture, Fittings & Office Equipment	20
Motor Vehicles	25

(j) Cash and Bank

Cash and Bank lodgments include water rates, fines and approved release warrants from Ekiti State Governments in the Corporation's Cash book which are certain to be received and are processed at State Treasury Office (STO).

EKITI STATE WATER CORPORATION

ANNUAL REPORT AND AUDITED ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2025

STATEMENTS OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2025

		2025		2024	
ASSETS					
NON-CURRENT ASSETS		N	N	N	N
PROPERTY, PLANT & EQUIPMENTS	1	9,076,983,521		9,304,508,752	
TOTAL NON-CURRENT ASSETS (A)			9,076,983,521		9,304,508,752
CURRENT ASSETS				"	
INVENTORY	2A	657,564,644.00		115,862,404	
DEBTORS & REPAYMENTS	2B	1,629,.430,141.11		137.,650,000	
CASH AND BANK BALANCE	3	39,389,048.33		911,324	
			2,326,383,833		254,423,728
TOTAL CURRENT ASSETS (B)			11,403,367,354		9,558,932,480
TOTAL ASSETS (C=A+B)					
CURRENT LIABILITIES					
CREDITORS AND ACCRUALS	4	(10,242,500)		(5,000,000)	
TOTAL CURRENT LIABILITY (D)			(10,242,500)		(5,000,000)
NET ASSETS (C-D)			11,393,124,854		9,553,932,480
FINANCIAL BY:					
ACCUMULATED FUNDS	5		2,378,798,009		2,102,145,432
INCOME & EXPENDITURE ACCOUNTS	6		9,014,326,845		7,451,78,7,048
			11,393,124,854		9,5553,932,480

EKITI STATE WATER CORPORATION

ANNUAL REPORT AND AUDITED ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2025

STATEMENTS OF SURPLUS/DEFICIT AND OTHER COMPREHENSIVE INCOMES FOR THE YEAR ENDED 31ST DECEMBER, 2025

INCOME		ACTUAL 2025	ACTUAL 2024
		₦	₦
GOVERNEMENT GRANTS	7	967,320,612	369,909,490
INTERNALLY GENERATED FUND	9	45,216,590	67,611,160
OTHERS	7	12,553,466	450,051,014
		1,025,090,668	**887,571,664**
EXPENDITURE			
ADMINISTRATIVE EXPENSES	11	**(856,012,875)**	**(621,108,651)**
TRANSFER TO CRF	9	*(0)*	*(0)*
DEPRECIATION	1	***(424,087,808)***	***(442,114,515)***
OPERATING SUPLUS/DEFICIT		***(255,010,015)***	***(175,651,502)***

EKITI STATE WATER CORPORATION

ANNUAL REPORT AND AUDITED ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2025

STATEMENTS OF CHANGES IN NET ASSET/EQUITY

	NOTE	CAPITAL GRANT N	ACCUMULATED FUND N	TOTAL Ns
BALANCE AS AT IST JANUARY 2025		14,228,546,811	8,538,530,129	22,767,076,940
CAPITAL INJECTION DURING THE YEAR		196,562,577	(257,010,014)	(60,447,437)
SUPLUS/DEFICIT FOR THE YEAR		0	-	
ADJUSTMENT		0		
BALANCE AS AT 31ST DECEMBER, 2024		**14,425,109,388**	8,281,520,115	22,706,629,503

	NOTE	CAPITAL GRANT N	ACCUMULATED FUND N	TOTAL N
BALANCE AS AT IST JANUARY 2024		14,039,181,727	8,714,181,631	23,753,363,358
CAPITAL INJECTION DURING THE YEAR		189,365,084	(,175,651,502)	13,713,582
SUPLUS/DEFICIT FOR THE YEAR		0		
ADJUSTMENT			0	(0)
BALANCE AS AT 31ST DECEMBER, 2024		**14,228,546,811**	8,538,530,129	22,767,076,940

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DEC, 2025

	=N=	=N=
Operating Surplus/(Loss)		**(255,010,015)**
Adjustments for item not involving flow of cash		
Depreciation		**424,087,808**
Net Cash inflow before changes in		
Working Capital		**167,077,794**
Changing in working capital:		
Purchase of Stock		**267,904,725**
Net Cash out flow from operations		**434,982,518**
Professional fees paid	**(0)**	
Receipt from Government, Others, World Bank	**1,025,090,668**	**(1,025,090,668)**
Net inflow from operating activities		
Investing activities		
Payment for investment in others		
Inflow of loan from Government		**0**
Net decrease/increase in cash and cash equivalents:		**2,662,068,254**
Cash & cash equivalent as at 01/01/25		**254,423,728**
Cash & cash equivalent as at 31/12/25		**2,326,383,832**
Represented BY:		**₦**
Cash		**0**
Bank		**39,389,048**
Debtors		**1,629,430,140**
Inventory		**657,564,644**
		2,326,383,832

EKITI STATE WATER COPORATION
ANNUAL REPORT AND AUDITED ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2024
NOTES TO THE FINANCIAL STATEMENTS

Note 1

NON-CURRENT ASSETS	WATER SUPPLY SCHEME 2% ₦	LAND & BUILDING 2% ₦	FURNITURE AND FITTINGS 20% ₦	MOTOR VEHICLES 25% ₦	EQUIPMENT PLANT & MACHINERY 10% ₦	TOTAL ₦
BAL. BEGINNING OF YEAR	14,178,892,656.00	2,254,611,452.00	228,641,799.00	248,169,379.00	906,334,612.00	17,816,649,,898.00
ADDITIONS DURING THE YEAR	192,853,827.00	0.00	0.00	3,708,750.00	0.00	196,562,577.00
DISPOSAL						
BAL. END OF YEAR	**14,371,746,483.00**	**2,254,611,452.00**	**228,641,799.00**	**251,878,129.00**	**906,334,612.00**	**18,013,212,475.00**
ACCUMULATED DEPRECIATION						
BAL. BEGINNING OF YEAR	(7,058,190,193.00)	(540,617,270.00)	(228,631,799.00)	(248,159,379.00)	346,542,505.00	(8,512,141,146.00)
DEPRECIATION FOR THE YEAR	(287,434,930.00)	(45,092,229.00)	(0.00)	(927,188.00)	90,633,461.00	(424,087,808.00)
DISPOSALS						
BAL. END OF YEAR	**(7,058,190,193.00)**	**(585,709,499.00)**	**(228,631,799.00)**	**(249,086,567.00)**	**(527,175,966.00)**	**(8,936,228,954.00)**
NET BOOK VALUE						
AS AT 31/12/2025	**7,345,625,123.00**	**1,713,994,182.00**	**10,000.00**	**10,000.00**	**469,792,107.00**	**9,076,983,521.00**
AS AT 31/12/2024	**7,120,702,463.00**	**1,713,894,182.00**	**10,000.00**	**10,000.00**	**469,792,107.00**	**9,304508,752.00**

NOTES TO THE ACCOUNTS CONTD.

2A	*INVENTORY*	2025 ₦	2024 ₦
	ICTACCEESSORIES/STATIONERIES	17,376,250	7,396,800
	WATER TREATMENT CHEMICALS	21,211,894	53,412,106
	DIESEL AND LUBRICANTS	11,070,000	23,403,838
	WATER PIPES & FITTINGS	26,498,800	26,498,800
	ELECTRO MECHANICAL TOOLS	581,407,700	3,150,860
		657,564,644	**115,862,404**

2B	*DEBTORS*	₦	₦
	RECEIVABLES FROM WATER CONSUMERS	1,629,430.11	148,820,666
	STAFF DEBTORS	-	
		1,629,340.11	**148,820,666**

3	*CASH AND BANK BALANCES*	ACCOUNT NOS	₦	₦
	WEMA BANK	0123254623	4,654,090.06	614,214.13
	UNITED BANK OF AFRICA PLC	1003372017	0,00	0.00
	UNITED BANK OF AFRICA PLC	1003378466	15,096.00	15,095.90
	STERLING BANK PLC	0029679509	6,604,769,61	8,791.15
	Zenith Overhead Account	1228272824	256,403..40	250,403.40
	Zenith Surwash Account	1229056977	899,306.02	16,819.39
	Sterling Bank (Fixed Deposit)	0029679509	0.00	7,260,000.00
	Zenith Overhead(Fixed Deposit)	1228272824	19,000,000.00	52,830,000.00
	Zenith Surwash (Fixed Deposit)		8,000,000.00	20,000,000.00
			39,389,048.33	**81,001,324.00**

CREDITORS AND ACCRUALS		
PAYABLES TO SUPPLIERS	0	
PROVISION /OUTSTANDING AUDIT FEES	6,000,000	5,000,000
WITHHOLDING TAXES, VAT & EET PAYABLE	-	-
OUTSTANDING GRATUITIES	0	-
	6,000,000	5,000,000

NOTES TO THE ACCOUNTS CONTD

		2025	2024
5	**ACCUMULATED FUND**	N	N
	AT 1 JANUARY	2,182,235,432	1,934,217,938
	ADDITION DURING THE YEAR	196,562,577	189,365,084
	ADJUSTMENT AT 31 DECEMBER	(0)	58,652,410
		2,378,798,009	**2,182,235,432**

6	**INCOME & EXPENDIRURE ACCOUNSTS**	N	N
	AT 1 JANUARY	7,451,787,048	7,627,438,550
	SURPLUS (DEFICIT) DURING THE YEAR	(255,010,015)	(175,651,502)
	*ADJUSTMENT AT DECEMBER	1,817,549,812	-
		9,014,326,845	7,451,787,048

7	***GOVERNMENT GRANTS***	ACTUAL 2025 N	ACTUAL 2024 N
	CAPITAL	869,744,212.	369,909,490
	RECURRENT	97,576,400.	-
	OTHERS		260,685,930
		967,320,612.03	**630,505, 420**

8	***CAPITAL PROJECT FUNDING***	₦	₦
		0	0
	WATER SUPPLY SCHEMES & DAM REHAB	192,852,827.00	147,803,084
	TRANSPORT EQUIPMENT	3,708,750.00	0
	EQUIPMENT PLANT & MACHINERY		41,562,000
	FURNITURE & FITTING	0	0
		196,562,577.00	**189,365,084**

9	***OTHER INCOMES***	₦	₦
	PUBLIC TRUST	8,378,708.38	
	REGISTRATION FEES	750,000.00	3,138,613
	INTEREST ON FIXED DEPOSIT	3,314,757.34	
	CAUTION FEES	110,000.00	
	INTERNALLY GENERATED REVENUE		64,472,547
		12,553,466	67,611,160

10	***INCOME***	₦	₦
	INTERNALY GENERATED REVENUE	45,216,590	453,189,627
	GOVERNMENT GRANT	967,320.612	369,909,490
	OTHERS	12,553,466	64,472,547
		1,025,090,668	887,571,664

EKITI STATE WATER CORPORATION

ANNUAL REPORT AND AUDITED ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2025

NOTES TO THE ACCOUNTS CONTD.	2025	2024
ADMINISTRATIVE EXPENSES	N	₦
Salaries, Wages & Allowances	419,758,323.36	313,359,518
Maintenance of Office/IT Equipment/ Working Tools	0.00	242,000
Plant/Generator Fuel Cost	0.00	20,462,159
Local Transport / Travelling and Others	9,723,500.00	4,124,000
Office Stationeries/ Computer Consumables	17,001,300.00	7,287,880
Maintenance of Office Vehicle &Transport Equipment.	11,184,000.00	9,999,500
Welfare	11,417,442.78	22,809,728
Local Training Cost	12,030,500.00	3,002,000
Refreshment/Meal	342,000.00	789,050
Consultancy &Training/Capacity Building	58,500,000.00	77,017,328
Accounting & Audit fees	6,000,000.00	15,000,000
Engineering Services	0.00	3,228,601
Maintenance of Borehole, Pipes and Fittings	26,403,530.00	23,,963,666
News Paper	4,317,470.00	174,300
Maintenance of Office Building	1,510,000.00	782,000
Motor Vehicle Fuel Cost	5,063,202.80	4,748,650
Internet Access Charges	120,500.00	4,817,716
Maintenance of Boreholes	0.00	65,,566,577
Cleaning and Fumigation	534,000.00	149,500
Bank Charges	298,204.38	319,240
Maintenance of Plant, Generators and Fuel Cost	33,223,771.00	750,000
Publicity and Advertisement	44,000.00	123,000
Honararium and Sitting Allowances		1,097,418
Temporary Staff Allowances	12,100,000.00	0
Lease Rentals	169,750.00	0
Water Treatment Chemicals	147,519,712.00	0
Provision for Bad and Doubtful Debt	78,751,668.85	0.
		41,295,000
	856,012,875.02	621,108,651